

“ Warroad Pond Hockey”
Pride Of The North Pond Hockey Tournament
February 12th &13th 2016

Statement of Cash Payout Structure

1. Fees collected for **Team Entry Fees** are labeled as dollars that fund other Charity of Teams Choice Cash payouts
2. Rink Sponsors, Business sponsor, cash donations dollars will not fund any cash payout
3. Any additional funds collected or raised from vendor fee’s, merchandise sold or additional events within the event will not be used to fund cash payouts.

Structure of Cash Payouts are based on a percentage of Team Entry Fees collected, the percentage is set out by the Local Indian Education Department and its Affiliates that are Hosting the event. All other funds collected are considered direct fundraising dollars.

Keep in mind that this event is established with the youth in mind meaning this event is a **“Fundraiser for the Youth for educational/healing purposes”**.

A small percentage collected may also fund expenses only related to set up/planning for the event and or cost related to the event which may include utilities, tent rental, heaters, supplies, advertizing and permits if required. Any purchase for expenses related to the event will require a receipt attached for auditing purposes of said event.

It is also strongly encouraged that the winning team or teams consider donating their winnings to a youth “charity of teams choice” and or a “foundation with a goal of healing or educational purposes in mind”.

The percentages of Cash Payouts are as follows.

Local Indian Education Department School District 690	%50
Charity of Teams Choice Cash Pay Out	%25
Set up event/fees (if not used goes to cash payouts)	%25

Cash Payout value per team Entry Fee is $.25 \times \$220.00 = \55.00 x registered team count which will be the total amount of cash payout awarded to the top team which also may include a trophy. The tournament may allow for additional places to be awarded. Please keep in mind we are fundraising for the youth.

Respectfully,

Ron Prelvitz
LIEC Chairman

